UNIBANK
49 CHURCH STREET
WHITINSVILLE, MA 01588

TRUTH IN SAVINGS DISCLOSURE
FOR TIME ACCOUNTS

Terms following a ☐ apply only if checked.

Acct: 18 Month Statement CD

Acct #: _____

Date: _____

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at _____ 800-578-4270 .

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☒ **FIXED RATE:**

☒ The interest rate for your account is 2.44 % with an annual percentage yield of 2.50 %. We will pay this rate until maturity .

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates _____ .

☐ **VARIABLE RATE:**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____ %. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate:

☐ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account _____ .

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account _____ .

Subsequent rates _____ .

Frequency of Rate Change:

☐ We may change the interest rate on your account _____ .

☐ Your initial interest rate will not change _____ .

We may change the interest rate on your account at that time and _____ thereafter.

Limitations on Rate Changes:

☐ The interest rate for your account will not _____ by more than _____ each _____ .

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

COMPOUNDING AND CREDITING:

☒ ***Frequency*** - Interest will be compounded daily .

Interest will be added back to principal every 1 month(s) .

☒ ***Withdrawal of Interest Before Maturity.*** The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

☐ ***Required Interest Distribution.*** This account requires the distribution of interest and does not allow interest to remain in the account.

☒ ***Effect on Closing an Account.*** If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS:

☒ ***To Open the Account.*** You must deposit at least $ 500.00 to open this account.

☒ ***To Obtain the Annual Percentage Yield Disclosed.***

☒ You must maintain a minimum balance of $ 500.00 in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of $ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____ .

BALANCE COMPUTATION METHOD:

☒ ***Daily Balance Method.*** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☐ ***Average Daily Balance Method.*** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____ .

ACCRUAL OF INTEREST ON NONCASH DEPOSITS:

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue on the business day you deposit noncash items (for example, checks).

MATURITY DATE:

☐ Your account will mature on _____ .

☒ Your account will mature in 18 Months .

☐ We may accelerate the maturity or call this account, at our option, _____ .

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☐ Your account has no definite maturity date. To withdraw any or part of this deposit without penalty, we must receive at least _____ written notice from you of your intention to make a withdrawal. The notice must specify the exact amount and date of the intended withdrawal. Interest will no longer accrue after the withdrawal date specified in your notice on the amount specified in your notice. We may terminate this account by mailing a notice to you of our intention to terminate at least ten days before the termination date. The date of intended withdrawal of the last funds in the account, or the termination date, is considered to be the maturity date.

TIME DEPOSIT WITHDRAWAL LIMITATIONS:

☐ ***Principal:*** _____

☐ ***Interest:*** _____

☒ ***Interest Timing:*** You can withdraw interest **that has been credited to your account at any time without penalty**

EARLY WITHDRAWAL PENALTY:

A penalty ☒ may ☐ will be imposed for withdrawals before maturity. The penalty will be an amount equal to:

☐ Seven days' interest on the amount withdrawn if the withdrawal is made within the first six days after the deposit.

☒ 180 days' interest on the amount withdrawn

☐ 90 days' interest on the amount withdrawn

☐ 30 days' interest on the amount withdrawn

☐ _____

☐ The interest rate we will use to calculate the interest forfeiture will be: _____

We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

☐ If you withdraw some of your funds before maturity, the interest rate for the remaining funds in your account will be _____ % with an annual percentage yield of _____ %.

☒ ***Minimum Balance Accounts.*** We reserve the right to treat any withdrawal which would reduce the balance remaining in the account below the required minimum initial deposit or minimum balance as a withdrawal of the entire account balance and calculate the amount of the penalty accordingly.

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

ADDITIONS TO ACCOUNT:

☐ You may make no more than _____ deposits into your account each _____ .

☐ You may only make deposits into your account _____

☐ You may make unlimited deposits into your account.

☒ You may not make any deposits into your account until maturity.

☐ The minimum amount you can deposit is $_____ .

☐ The maximum amount you can deposit is $_____ .

☐ _____

RENEWAL POLICY:

☐ ***Single Maturity:*** This account will not renew automatically at maturity. If you do not renew the account, _____

☒ ***Automatic Renewal:*** This account will automatically renew at maturity.

☒ You will have **10** days after the maturity date to withdraw funds without penalty.

☒ ***Exceptions to Automatic Renewal:*** This account will not renew if you withdraw the funds on the maturity date or if we receive written notice from you on or before the maturity date of your intention not to renew.

☐ There is no grace period following the maturity of this account to withdraw funds without penalty.

RENEWAL TERMS:

☒ ***Same Term As Original:*** Each renewal term will be the same as the original term, beginning on the maturity date.

☐ ***Different Term:*** Each renewal term will be _____ , beginning on the maturity date.

RENEWAL INTEREST CALCULATION:

☐ ***Same Interest Calculation:*** Interest will be calculated on the same basis as during the original term.

☒ ***Different Interest Calculation:*** The interest rate will **be the same as we offer on new certificate accounts on the maturity date, which have the same term, minimum balance, and other features as the renewed term** .

BONUSES:

☐ You will _____

as a bonus _____ .

☐ You must maintain a minimum _____ of $ _____ to obtain the bonus.

☐ To earn the bonus, _____

☐ **PRE-MATURITY NOTICE:** Your account will mature on _____ . If the account renews, the new maturity date will be _____ .

☐ The interest rate for the renewed account will be _____ % with an annual percentage yield of _____ %.

☐ The interest rate and annual percentage yield have not yet been determined. They will be available on _____

Please call **(800) 578-4270** to learn the interest rate and annual percentage yield for your new account.

☒ **ADDITIONAL TERMS:**

Refer to the Schedule of Service Fees for additional fees that may be charged

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