

UNIBANK

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UNIBANK.COM

August 30, 2023

Dear Customer:

For the past 153 years, UniBank for Savings has been focused on serving the needs of our customers and community. We are proud of the strong and steady growth we've experienced and believe it is a direct result of our company's core values of Teamwork, Integrity, and Excellence. We are grateful to our clients who choose us, and we are proud that our growth has afforded us the ability to generously give back to the communities we serve.

Our success and subsequent growth have made UniBank a stronger financial institution. As a result of our deposit growth, we have exceeded the maximum deposit level permitted by the Depositors Insurance Fund (DIF), which insures deposit balances in excess of the Federal Deposit Insurance Corporation's (FDIC) limit of \$250,000 per depositor, per account ownership category.

After September 29, 2023, UniBank will no longer be a member of the DIF. Balances in excess of \$250,000 in checking, savings and money market accounts at UniBank as of that date will remain covered by DIF insurance for a grace period of one full year, until September 29, 2024. If additional funds are added to existing checking, savings or money market accounts during the grace period, they will not be insured by DIF. Certificates of Deposit (CDs) opened on or before September 29, 2023, will continue to be insured by DIF until maturity. Additionally, your deposit accounts (up to \$250,000 per depositor, per account ownership category) will continue to be insured by the FDIC, backed by the full faith and credit of the United States government.

In addition, it may be possible to restructure your deposits in separate ownership categories such as individual, joint and retirement to maximize FDIC insurance coverage. To evaluate the amount of FDIC coverage on your accounts, we suggest you use the estimator tool on the FDIC website at <https://edie.fdic.gov/>. We are glad to assist you should you find that helpful.

As always, we appreciate and thank you for banking with us. It's because of you, we are able to achieve the financial results and growth allowing us to carry out our community banking mission. Should you have any questions, please don't hesitate to contact your local branch manager or account officer.

Sincerely,

Michael W. Welch
Chief Executive Officer



Member FDIC/Member DIF