

UNIBANK
49 CHURCH STREET
WHITINSVILLE, MA 01588

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **e By UniBank**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at **800-578-4270**.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates _____ .

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☒ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account _____ .

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account _____ .

Subsequent rates _____ .

Frequency of Rate Change.

☒ We may change the interest rate on your account **at any time** _____ .

☐ Your initial interest rate will not change _____ .

We may change the interest rate on your account at that time and _____ thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each _____ .

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.



Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ **10.00** to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____.

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____.

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☒ You must maintain a minimum balance of \$ ***see Add'l Terms** in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

☐ **To Maintain the Account.**

☐ You must maintain a minimum balance of \$ _____ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

☐ You must maintain a minimum average daily balance of \$ _____ in the account. If you do not maintain this minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

☐

Compounding and Crediting

☒ **Frequency.** Interest **will** _____ be compounded **daily** _____.

Interest will be **added back to principal every one month** _____.

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you **will not** _____ receive the accrued interest.



Balance Computation Method

- ☒ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- ☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- ☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- ☒ Interest begins to accrue **on the business day**

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will _____ as a bonus _____ . ☐ You must maintain a minimum _____ of \$ _____ to obtain the bonus.
- ☐ To earn the bonus, _____

Transaction Limitations

- ☐ The minimum amount you may deposit is \$ _____ .
- ☐ The minimum amount you may withdraw is \$ _____ .
- ☐ During any _____ , you may not make more than _____ withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make _____ deposits into your account each statement cycle.
- ☐ You may only make _____ ATM _____ your account each statement cycle.
- ☐ You may only make _____ preauthorized transfers _____ your account each statement cycle.



Additional Terms

Refer to the Schedule of Service Fees for additional fees that may be charged.

Restrictions:

Only one e by UniBank account per primary account holder.

Eligibility Requirements:

In order to be eligible for the disclosed Tier I and Tier II interest rate, Annual Percentage Yield (APY), and refund of domestic ATM Surcharges the following conditions must be met in a given statement cycle. Refund of domestic ATM surcharge transaction fees are capped at \$25.00 per statement cycle. If the eligibility requirements are not met the account will earn a lower interest rate and corresponding APY and will not be eligible for refund of ATM surcharge transaction fees.

- A minimum of 8 posted and settled debit card purchase transactions during the statement cycle.
- Active enrollment in e-statements - you must sign into your online banking account at least once every 12 months to keep enrollment active.

If Eligibility Requirements are met:

Balances up to \$15,000.00: Rate of 2.44%, Annual Percentage Yield (APY) of 2.50%

Balances \$15,000 and above: Rate of 0.44%, Annual Percentage Yield (APY) of 2.50% to 0.92%. This range assumes a high-end balance of \$50,000.

There is no maximum deposit limit for this account.

If Eligibility Requirements are not met:

Rate of 0.01% will be paid on the entire balance in the account for that month with an Annual Percentage Yield (APY) of 0.01%

